



March 17, 2021

## Constellation Names New Chief Executive Officer

*Ryan Crawford to succeed Bill McDonough who is retiring after 13 years with the company*

Minneapolis, Minn. – Business Wire – Constellation, Inc. announced today that Ryan Crawford, currently Constellation’s senior vice president of insurance operations, will succeed Bill McDonough as the company’s president and chief executive officer effective June 1, 2021. Crawford has also been elected to Constellation’s board of directors.

McDonough, currently Constellation’s president and chief executive officer, will retire and resign his seat on the board of directors effective June 1, 2021.

McDonough commented on Crawford’s promotion, saying, “I am delighted that the board of directors has named Ryan as my successor and believe he is the ideal choice. He has been a great leader and a valued partner in building and advancing Constellation’s long-term strategy. Since joining Constellation in 2017, he has held a variety of positions, helped build talent and capabilities, and strengthened our business. His passion and commitment to our mission and values will serve policyholders well.”

Dr. Sue Crook, board chairman, also commented on the upcoming transition, noting, “This announcement follows a well-planned and thoughtful succession process. Ryan Crawford is a proven leader and we are excited about his ability to continue to help Constellation deliver on its vision, strategy, and unwavering service to our customers. The board looks forward to working with Ryan in his new capacity.

“At the same time, we want to extend our profound thanks to Bill for his exceptional performance as CEO over the last 13 years. It has been a period of significant growth, change, and strategic development for our company. During Bill’s tenure, Constellation has grown from \$134 million to more than \$183 million in written premium, with our state presence increasing from 10 states to 50. It has developed from a single insurance entity to a mutual holding company with multiple brands (MMIC, UMIA, Arkansas Mutual) and entities (MMIC Risk Retention Group, Inc., Constellation New Ventures, LLC, Constellation Captive Solutions, LLC, Aspect Re SP). With Bill’s leadership, we have nearly doubled our consolidated assets, to more than \$976 million, and increased our members’ surplus by 128%, to \$406 million.”

Crawford commented on his new position, saying, “I am honored to be given this opportunity and I thank the board for their confidence in me. I also thank Bill for his consistent support and guidance, and for opportunities that have helped prepare me for this role. We hold the same vision for Constellation and share the same commitment to our mission, values, team members, partners and policyholders.”

## About Constellation

Constellation is a growing portfolio of medical professional liability insurance and partner companies working *Together for the common good.*® Formed in response to the ever-changing realities of health care, Constellation is dedicated to reducing risk and supporting physicians and care teams, thereby improving business results.